

27 May 2024

A\$75 MILLION SENIOR UNSECURED NOTES OFFERING CLOSES OVER-SUBSCRIBED

Peet Limited (ASX:PPC) (**Peet** or the **Company**) is pleased to announce that it has closed an over-subscribed A\$75 million offering of senior unsecured notes (**2024 Notes**), with the proceeds to be applied to the repayment of A\$75 million of existing notes.

The 2024 Notes carry a fixed rate of 8.50% per annum, have a maturity date of 30 September 2029 and are scheduled to settle on 7 June 2024, the same date the existing notes mature.

The offer was only open to eligible professional and sophisticated investors in accordance with Part 6D.2 of the Corporations Act 2001 (Cth).

Peet's Managing Director and Chief Executive Officer, Mr Brendan Gore, said, "Peet received strong investor demand for the transaction and the 2024 Notes provide additional tenor and flexibility to the Company's debt maturity profile."

The sole lead arranger for the 2024 Notes transaction was Ord Minnett.

This announcement is authorised for release to the market by the Directors of Peet Limited.

For more information, please contact:

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